

MERCER CAPITAL

Mineral Rights & Other Alternative Assets

Mailbox Money

Bryce Erickson, ASA, MRICS

ericksonb@mercercapital.com

214.468.8400



BUSINESS VALUATION &
FINANCIAL ADVISORY SERVICES

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What Are Mineral Interests?

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The ownership of all rights to gas, oil, and other minerals at or below the surface of a tract of land

- U.S. Mineral Exchange

Investment Characteristics

Mineral / Royalty Interests



Ownership rights
leased by oil & gas
company

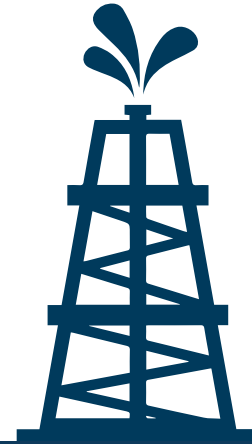


Revenue generated by:

- Lease Bonus and rentals
- Royalty payments

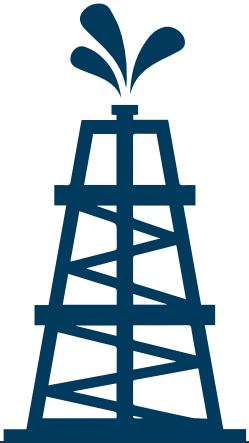


Royalty revenues do
not bear costs of
production



No control over
operator

Valuation Considerations



Hybrid: real estate
and commodity
characteristics



Location, Location,
Location



Price of oil / gas /
liquids



Breakeven prices
for operators



Bryce Erickson, ASA, MRICS

ericksonb@mercercapital.com

214.468.8411

Bryce Erickson leads Mercer Capital's Oil & Gas Industry Team. He has been involved with hundreds of valuation and related engagements since his entry into the valuation profession in 1998. These engagements have been conducted for the purposes of mergers and acquisitions, buyouts, buy-sell agreements, financial reporting, estate and gift taxes, allocation of purchase price, litigation support, financing, and business planning. In addition, Bryce publishes research related to the oil & gas industry and is a regular contributor to Mercer Capital's blog, *Energy Valuation Insights* and has a column on *Forbes.com* commenting on the oil & gas industry.

[>> Click here to learn more about Bryce](#)

Mercer Capital Mineral & Royalty Valuation and Advisory Services

Mercer Capital provides Mineral & Royalty owners and related entities with valuation and financial advisory services related to:

- Asset Valuation
- Transaction Advisory
- Tax Valuation Issues
- Litigation Support
- Entity Valuation
- Financial Reporting

We have deep industry knowledge drawn from decades of experience in valuation and transactional assistance for minerals, royalties and ORRI's in 14 states and approaching 100 counties across the U.S. We have experience through commodity cycles and their corresponding impacts. This thought leadership allows us to:

- Serve clients at the highest level
- Have our opinions consistently upheld
- Speak frequently at industry conferences and other events
- Write regularly on oil & gas issues. The leader of our Energy team is a Contributing Editor to Forbes.com.

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